



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, April 21, 2005  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,361	\$ 4,102	\$ 5,219	\$ 5,987
Tax and Loan Note Accounts (Table V).....	36,507	51,523	17,230	30,362
Total Operating Balance.....	\$ 41,868	\$ 55,625	\$ 22,449	\$ 36,349

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 333	\$ 3,960	Commodity Credit Corporation programs.....	\$ 58	\$ 889	\$ 26,618
Commodity Credit Corporation programs.....	51	864	8,282	Defense Vendor Payments (EFT).....	1,187	16,165	147,819
Customs and Certain Excise Taxes.....	84	1,668	16,790	Education Department programs.....	203	4,120	47,038
Deposits by States:				Energy Department programs.....	84	1,242	15,208
Supplemental Security Income.....	0	18	2,206	Federal Employees Insurance Payments.....	176	2,514	24,189
Unemployment.....	117	905	10,497	Fed. Highway Administration programs.....	222	1,634	15,213
Education Department programs.....	143	952	9,905	Federal Salaries (EFT).....	128	6,237	75,736
Energy Department programs.....	15	236	3,648	Food and Nutrition Service (misc).....	85	1,724	15,877
Estate and Gift Taxes.....	164	1,729	13,668	Food Stamps.....	41	1,513	12,570
Federal Reserve Earnings.....	0	942	10,530	GSA programs.....	90	1,210	10,231
Foreign Deposits, Military Sales.....	46	993	6,228	Health and Human Services Grants (misc).....	248	4,221	42,048
FTD's Received (Table IV).....	539	34,282	281,434	Housing and Urban Development programs.....	169	3,384	28,886
Housing and Urban Development programs.....	22	379	3,584	Interest on Treasury Securities.....	3	2,932	69,243
Individual Income and Employment				Justice Department programs.....	39	778	7,016
Taxes, Not Withheld.....	12,294	73,404	155,525	Labor Dept. prgrms (excl. unemployment).....	39	683	7,167
Interest recd from T&L Depositories.....	7	21	203	Medicaid.....	671	11,240	100,376
Justice Department programs.....	4	108	2,028	Medicare.....	1,152	20,192	178,416
Postal Service.....	322	5,937	56,458	NASA programs.....	75	789	7,086
Public Debt Cash Issues (Table III-B).....	54,359	258,090	2,657,182	Postal Service Money Orders and Other.....	130	2,947	28,415
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	76,977	279,377	2,429,874
				Social Security Benefits (EFT).....	0	29,612	227,725
				Temporary Assistance for Needy			
				Families (HHS).....	20	823	10,229
				Unemployment Insurance Benefits.....	107	1,986	19,007
				Veterans Affairs programs.....	60	1,254	11,367
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	99	768	8,727
Total Other Deposits.....	0	1,620	17,943	Unclassified.....	1,384	29,809	182,076
Change in Balance of Uncollected							
Funds (closing balance \$261).....	-17	-200	-222	Total, Other Withdrawals.....	1,483	64,640	448,421
Transfers from Depositories.....	16,634	141,228	1,203,014	Transfers to Depositories.....	97	61,262	457,712
Total Federal Reserve Account.....	84,802	523,511	4,462,862	Total Federal Reserve Account.....	83,543	523,368	4,463,487
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,521	99,242	751,447	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	16,634	141,228	1,203,014
(Table V).....	97	61,262	457,712	Total Withdrawals (excluding transfers).....	\$ 83,446	\$ 462,106	\$ 4,005,776
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -13,757	\$ 19,419	\$ 5,519
Accounts (Table V).....	1,619	160,505	1,209,158				
Total Deposits (excluding transfers).....	\$ 69,689	\$ 481,525	\$ 4,011,295				

1/Includes an adjustment of \$149 million for the month of March 2005, and \$851 million for the month of April 2005 that were previously reported as unclassified transactions due to bank system processing error.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, April 21, 2005

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 76,875	\$ 273,818	\$ 2,098,218
Regular Series.....	\$ 53,995	\$ 176,042	\$ 1,979,062	Notes.....	0	0	263,762
Cash Management Series.....	0	47,001	166,003	Bonds.....	0	3	14,819
Notes.....	0	23,999	435,878	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000				
Inflation-Protected Securities Increment.....	53	1,054	2,868	Nonmarketable:			
Federal Financing Bank.....	0	0	14,246	United States Savings Securities.....	45	866	7,603
Nonmarketable:				Government Account Series.....	102,798	1,682,119	20,243,098
United States Savings Securities:				Domestic Series.....	0	34	80
Cash Issue Price.....	19	303	3,761	Foreign Series.....	0	100	300
Interest Increment.....	0	630	3,956	State and Local Series.....	56	4,550	44,998
Government Account Series.....	107,173	1,686,787	20,366,669	Other.....	0	6	94
Domestic Series.....	0	34	80				
Foreign Series.....	0	0	400				
State and Local Series.....	827	12,253	73,492				
Other.....	0	142	440				
Total Issues.....	\$ 162,068	\$ 1,948,246	\$ 23,057,855	Total Redemptions.....	\$ 179,775	\$ 1,961,496	\$ 22,673,219
				Net Change in Public Debt Outstanding.....	\$ -17,707	\$ -13,250	\$ 384,636

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 162,068	\$ 1,948,246	\$ 23,057,855
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	482	1,566	14,235
Bonds and Notes (-).....	0	132	1,577
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	107,173	1,686,787	20,364,846
Interest Increment on United States Savings Securities (-).....	0	630	3,956
Inflation-Protected Securities Increment.....	53	1,041	2,652
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 54,359	\$ 258,090	\$ 2,657,182
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 179,775	\$ 1,961,496	\$ 22,673,219
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	102,798	1,682,119	20,243,098
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 76,977	\$ 279,377	\$ 2,429,874

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,556,210	\$ 4,578,249	\$ 4,572,716	\$ 4,307,345
Intragovernmental Holdings.....	3,207,479	3,203,146	3,204,223	3,071,708
Total Public Debt Outstanding.....	7,763,689	7,781,395	7,776,939	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	511	511	511	513
Unamortized Discount.....	46,969	46,563	47,048	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	123	123	123	184
Total Public Debt Subject to Limit.....	\$ 7,702,332	\$ 7,720,445	\$ 7,715,503	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000
Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,294	\$ 91,359	\$ 864,397
Individual Estimated Income Taxes.....	5	5,299	6,944
Railroad Retirement Taxes.....	9	258	2,532
Excise Taxes.....	13	3,094	35,932
Corporation Income Taxes.....	90	35,003	150,390
Federal Unemployment Taxes.....	29	314	2,431
Estate and Gift Taxes & Misc IRS Rcpts.....	1	33	424
Change in Balance of Unclassified Taxes.....	-376	1,145	1,195
Total.....	\$ 2,064	\$ 136,505	\$ 1,064,245
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	67	1,886	19,753
Collector Depositories.....	472	32,396	261,681
Tax and Loan Accounts.....	1,521	99,242	751,447
Inter-agency Transfers.....	3	2,980	31,364

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 96	\$ 418	\$ 20,218	\$ 51,523
Deposits:				
Taxes Received (Table IV).....	4	30	1,487	1,521
Transfers to Depositories.....	0	0	97	97
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	96	418	10,025	10,539
Depository Initiated.....	0	2	303	305
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	5,790
Closing Balance Today.....	\$ 4	\$ 29	\$ 11,474	\$ 36,507

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 29,314	\$ 165,175
Business.....	47	2,309	27,761